# Hurdles & High Jumps

Overcoming the 4 Barriers to Creating a Culture of Compliance

## **Multiplying Threats**

Since the Wall Street crash in 2008, daily alerts in regulatory activity are up 600 percent, globally. Start working now to establish clear accountability across the organization.

**The Payoff:** The US Department of Justice has helpful guidelines on how to evaluate your corporate compliance efforts, and design & implement successful programs that ensure accountability throughout the organization.

# Setting the Tone From the Top

It's not good enough for your CEO to voice support for good governance and compliance. The true goal is to embed and operationalize it throughout the organization.

The Payoff: Encouraging bottom-up compliance culture creates an environment where employees

feel comfortable in reporting breaches or near misses. Demonstrate and reward such activity, and make it easy to do so with tools, technology, and processes.

## Holding Everyone to the Same High Standards

Cultivating a culture of compliance: It's easy to talk about it, far harder to define what this means in reality.

**The Payoff:** Be sure that compliance policies are referenced directly by relevant operational procedures. These procedures should clearly state what escalation or exception mechanisms are in place for non-adherence and they should be formally affirmed by all employees involved.

#### Share the Knowledge

Sharing knowledge at scale to help make better decisions for the business is impossible to do without the right technology foundation.

The Payoff: Technology is essential in the efficient implementation of any compliance program but can either help eliminate siloed thinking or further embed it. Organization-wide platforms also ensure that compliance reporting is standard across functions and across initiatives and provide clearer and more consistent compliance health understanding and visibility companywide.

# A world of risk and hurdles demands world-class solutions.

Facing increasingly complex regulation, companies are turning to risk and compliance solutions from Mitratech that safeguard compliance and improve efficiency.



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