

8 Trends of Legal Ops: Driving Legal Transformation

1 Legal as a Business Function

More firms and corporations are understanding the importance of Legal Ops as a core organizational capability. Operational maturity focuses on:

- Business integration
- Standardizing processes
- Predicting outcomes

2 Evolving Solution Models

One Size Solutions DO NOT fit all. Product strategies need to be designed based on business needs and be adaptable to changes in expectations.

3 Maturing Operational Disciplines

As the focus on operational excellence matures, Legal Ops is available to develop the discipline and mature it as a primary position.

- Business integration drives breadth of Legal Ops

4 Decision Support Analytics

There's more pressure to make data-driven decisions that increasingly include analytics. The effects of big data and machine learning are creating additional possibilities for the role and ability to make decisions based on tracked metrics and KPIs.

Legal is the Original Big Data!

LEDES, Legal's globally-adopted EDI Standard, was introduced in 1997, and for 23 years the industry has been collecting data about everything legal accomplishes in 6-minute increments

5 New Technologies

Many new technologies and approaches now support and inform Legal Ops, including:

- Workflow Automation
- Mobility Cloud
- Collaboration Software
- Big Data
- Security



6 Global Invoicing

Billing and invoicing standards across the world vary greatly. Modern corporations can't escape doing business in different countries and the complexities they introduce. Your spend management system needs to be flexible and adaptable, so it can follow standards not only in the US, but in every market where the corporation operates.

In a world where changes in legal operations are constant, the technologies that companies own need to have flexibility to evolve with and drive transformation at scale.

7 Rebalancing of Resources and Shared Sourcing

Legal services continue to expand and so does the pressure on Legal to increase cross-functional collaboration and lend best practices and strategy to all parts of the business. Working together to achieve similar goals often means there are shared resources to ensure the job is done well.

8 Decision Support Analytics

Companies will spend more to improve their engagement and collaboration with outside counsel in an attempt to drive more success with legal spend while controlling extraneous costs.