#### VendorInsight

# Third-Party Risk Management Solutions

## You Choose the Best VendorInsight Solution:



#### If you're struggling with...

- Staying in compliance with complex and strict third-party vendor regulations
- Monitoring your vendors consistently
- Exposing your organization to the risks of data breaches, operational setbacks and reputational harm
- Allocating resources to manage vendor contracts
- Completing an appropriate new or routine vendor review
- Lacking the time or resources to keep up with the demands on the vendor management team
- Developing and/or managing third-party vendor risk policies and procedures
- Gathering documentation from vendors, analyzing it and documenting your actions for auditors and examiners
- Finding an experienced vendor manager to manage vendor relationships, contracts and performance
- Needing the cost flexibility to choose between a la carte services or a comprehensive VRM solution

#### Your best solution is...

### Vendor**Insight**

### Vendor**Insight** Pro

#### VendorInsight VRM Software Puts You in Control

- Manage your VRM with easy-to-use SaaS software that provides vendor risk management tools
- Streamline processes and strengthen VRM programs
- Perform due diligence reviews, receive updates and customized notifications, and utilize enterprise workflow and collaboration templates
- Benefit from automation of contract management, monitoring and alerting including vendor performance reviews, news, market risk and due diligence service alerts
- Review dashboards, reports and notifications to ensure vendors are continuously managed
- Achieve compliance with your defined VRM policy by identifying, gathering, storing and updating required due diligence for each vendor
- Store documents and records with a seven-year retention archive if a vendor relationship must be terminated

#### The Trusted Expertise of VendorInsight's VRM Pro™

- Gain a team of SMEs and senior analysts who conduct assessments, perform due diligence and provide monitoring on your organization's behalf to validate the controls your vendor is required to have in place
- Be prepared for auditors and examiners with required documentation that has been gathered, analyzed, summarized and entered into your VendorInsight system
- Rely on experts to classify vendors, rate their criticality, perform due diligence and keep all your documentation up to date, guaranteeing that you meet federal regulatory requirements for complete compliance
- Choose services to bundle or outsource your entire VRM program
- Access the results of our analysis and determine risk mitigation actions and controls
- Outsource selected vendor document collection and analysis to VendorInsight as needed

VendorInsight supports companies with industry-leading VRM technology or provides them with VRM Pro<sup>™</sup> services for fully outsourced vendor management services.

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