

Operational Risk Management

Monitor and mitigate both enterprise and vendor risk to your enterprise.

Even if you're managing risk in your internal business operations, that's only half the battle. Because you're only addressing half the risk – **or even less.**

Today, there are rising regulatory, corporate, consumer, and competitive demands for a company to ensure compliance and resilience from both its internal operations and those of its supply chain.

But your own operations and those of a vendor network may be complex and difficult to manage. Yet failures anywhere, internally or externally, might damage your business – through regulatory violations, financial impacts, or reputational damage.

So it's essential that you implement effective **Operational Risk Management** to monitor your internal operations and also assess and audit your vendor network. With **Mitratesh's easy-to-use solutions**, you'll be able to proactively monitor and mitigate operational risks like never before and avoid compliance penalties, reputational damage, or other costs.

The challenges of managing operational risk

What makes operational risk a serious and complex concern for the modern corporation, and hard to control using previous approaches?

1. Understanding the relevant vulnerabilities surrounding operational risk is **more complicated** than other risk classifications, such as financial risk, as the sources and variety of risk can be incredibly diverse with very different factors influencing similar risks across different units and entities.
2. Managing it **demands transparency and real-time oversight of all operational processes** in your organization – and those of your vendors, too.
3. Traditional, manual methods for monitoring and controlling both enterprise and vendor operational risk were **inadequate for the job.**



Managing risk from the inside out

Mitratech provides solutions geared to address both the internal and external operational risk challenges confronting companies in search of solid compliance and resiliency in a fluid and complicated business landscape:

VendorInsight®: A best-in-class Vendor Risk Management solution where ease of use meets advanced features such as vendor risk assessment, automated vendor monitoring, fourth-party vendor tracking, concentration risk analysis and more.

Procient®: An easy-to-use, next-generation universal Enterprise Risk Management (ERM) solution using pre-built framework templates to simplify risk management of an organization and its processes, applications, and providers.

The results?

- Gain visibility into operational risk before operational or compliance failures occur, wherever they occur – within your enterprise or across its vendor network.
- Proactively monitor, audit, analyze, report, and take preventative or remediating steps with exceptional speed and efficiency.
- Become agile and gain surety in meeting obligations under a growing universe of regulations.

- Realize quick ROI as your new tools not only reduce penalties but eliminate the time and resource drain of previous approaches.
- Create a single source of truth to enable better compliance and quickly comply with evidence requests from auditors.

The Mitratech Enterprise Compliance Suite

Those solutions are part of the Mitratech ECS, a top-to-bottom, end-to-end software portfolio giving you visibility and oversight over every aspect of risk and compliance management: a proven portfolio of solutions for ensuring Obligations & Regulatory Management, Policy & Procedures Management, Data Privacy Management, Information Governance, and, now, Operational Risk Management.

You'll also benefit from Mitratech's tradition of delivering outstanding performance, ROI and quick time-to-value, along with rock-solid reliability and a 100% focus on client success. It's why we're relied upon by 40% of the Fortune 500 and over 500,000 users in 160+ countries.



Learn More

info@mitratech.com mitratech.com