

# Know and Control your Legal Spend

Capture data and analytics to drive competitive decision-making with Acuity ELM Scorecard

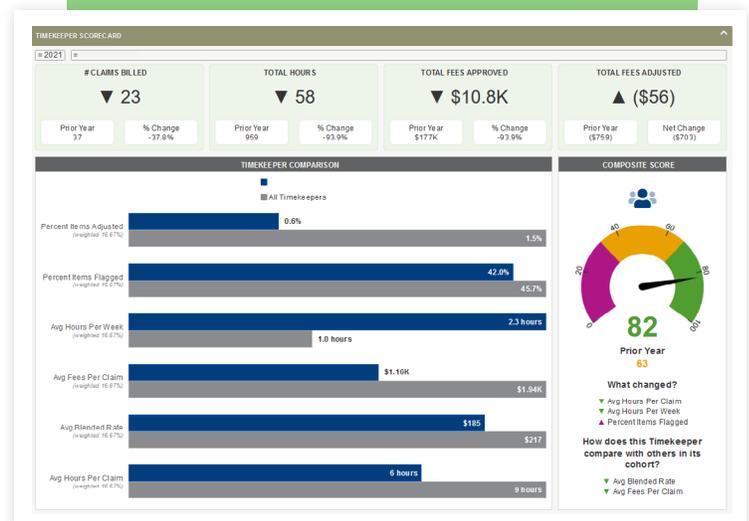
Most corporate legal teams and insurance departments rely on outside law firms to manage much of their legal work, whether due to necessity of jurisdiction, expertise, or efficiency issues. But those same teams struggle to determine how to benchmark their firms; how to encourage more efficiency and better outcomes; and how to choose the best firm to handle a specific matter in a specific region.

Acuity's **Firm Scorecard** and **Timekeeper Scorecard** make capturing and analyzing this data easy. They use top KPIs to dynamically calculate and clearly illustrate how the firm is currently performing compared to previous years and how the firm compares to other firms in its cohort.

## Acuity ELM Scorecards deliver:

- Real-time, immediate access to data for each firm and timekeeper -- accessed directly from the firm profile
- Objective data-based assessment comparing the specific firm or timekeeper to others and determining which provides support.
- Client-configured KPIs and data attributes enable you to determine which data points are most significant for your business goals
- A weighted "score" is calculated for each attribute -- thus giving you immediate insight into how the selected firm or timekeeper stacks up against similar firms and timekeepers

  
 With dynamic filters, you can easily analyze firms based on how they handled matters within specific regions, states, or by type of legal work.



## Real-time Insight

The Acuity Score provides you with real-time insight to help distinguish top-performing firms, highlight strengths, identify areas of improvement, and allow you to more efficiently choose the best firm for the job.

## Three ways to use the scorecards:

- 1 At **annual meetings** with your firms, encouraging best practices and highlighting areas for improvement
- 2 During **panel counsel selection**, ensuring your highest performers are assigned the work best suited to their strengths
- 3 Throughout **matter assignment**, determining which counsel is most appropriate and most efficient for specific matters going forward



It is a snap to track and compare average legal spend per matter, average number of attorneys working on each matter, average cycle time, blended hourly rate, total matter costs, and more.



## About Mitrtech

Mitrtech is a proven global technology partner for corporate legal, risk & compliance, and HR professionals seeking to maximize productivity, control expense, and mitigate risk by deepening operational alignment, increasing visibility, and spurring collaboration across their organization. That helps them rise to the challenge of serving the evolving needs of the modern, dynamic enterprise.