Meet the Speakers

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Agenda

01 How Risk and Compliance Teams Can Drive Business Continuity

02 Workflow Automation and Business Continuity Transformation™

03 Workflow Automation for Risk and Compliance Teams

04 Q&A

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The Future of Compliance: A Virtual Summit

How Risk and Compliance Teams Can Drive Business Continuity

COVID-19 upended business continuity as we knew it

✕ Traditional business continuity plans were not prepared for a global disruption like COVID-19

▤ Lack of preparedness was very costly for many

⊙ Returning to Business-As-Usual is proving to be a much greater challenge than previous crises

How Business Continuity Transformation™ can get us back to Business-As-Usual

- BCT™ is a new approach to business continuity that's more than simply reactive

- Ensure *proactive* resilience

- This framework applies specific strategies and technologies to evolving and expanding an enterprise's capacity to:

  - Continue BAU during crises

  - Optimize performance during normalcy

Result? *A better, more agile preparedness for future crises*

Business Continuity Transformation™

Our BCT™ framework addresses universal compliance challenges

- Newly remote workforces

- The decline of paper-based processes

- Shake-ups of 3rd party contributors and vendors

- Change management and roadmap planning

- Managing internal performance

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Risk and Compliance teams are uniquely positioned to drive BCT™ strategy

- Effectively track your obligations

- Ensure changes to operational practices are communicated

- Eliminate informal and manual processes

- Take control of your mission-critical information

How can we get started today to build a strong BCT™ framework for tomorrow?

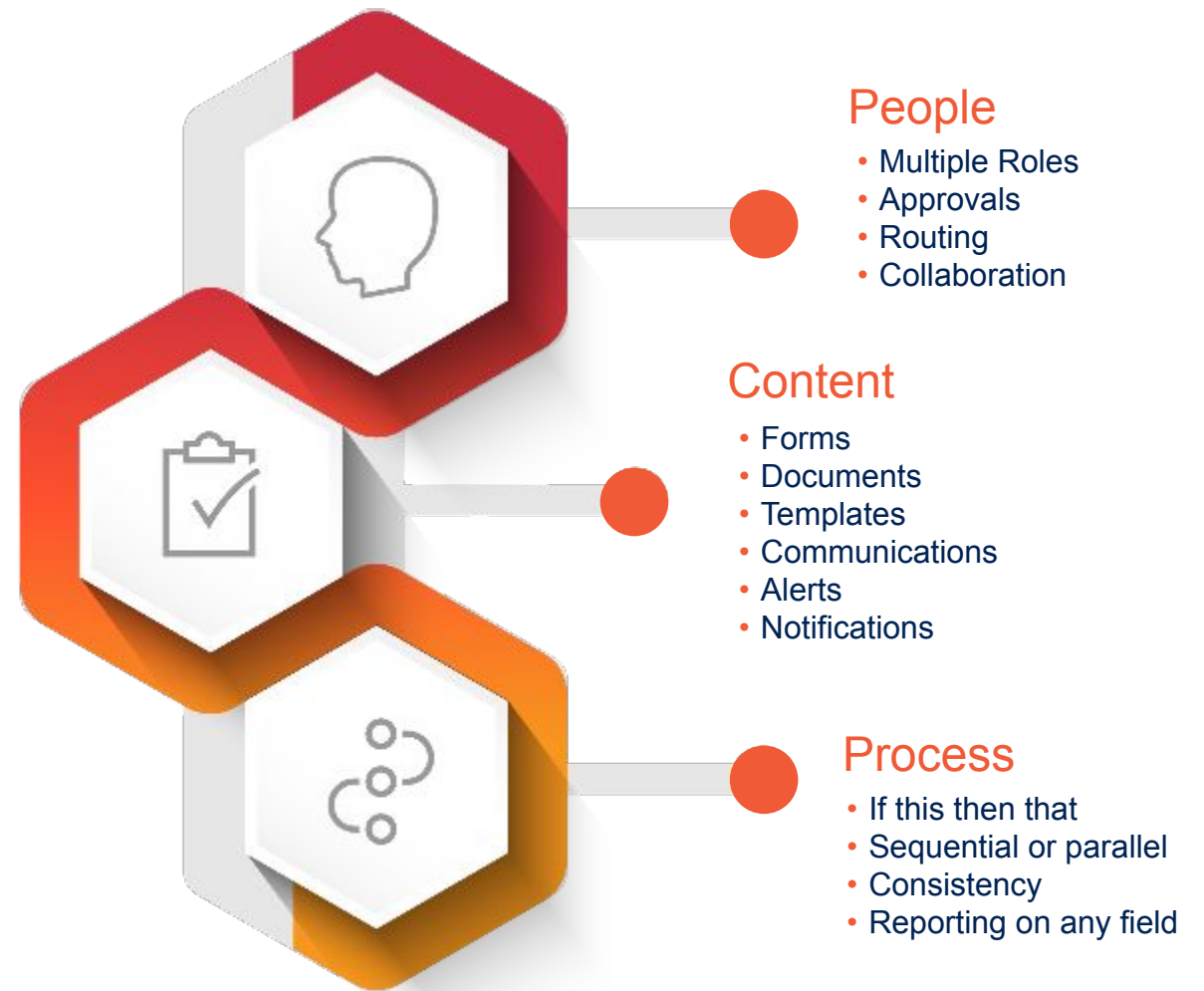MITRATECH

First, what *is* Workflow Automation?

An orchestrated repeatable series of tasks involving people and process, driving to a desired outcome.

"If this, then that"

How Workflow Automation delivers agility and compliance

Easy to streamline of repeatable manual processes saving time, reducing cost, and mitigating risk.

(?) Are you getting approvals by email?

(?) Are you tracking deliverables in a spreadsheet?

(?) *Then your process can be improved by workflow automation.*

People
- Multiple Roles
- Approvals
- Routing
- Collaboration

Content
- Forms
- Documents
- Templates
- Communications
- Alerts
- Notifications

Process
- If this then that
- Sequential or parallel
- Consistency
- Reporting on any field

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Workflow Automation is *the key* to a strong BCT™ framework

- A robust workflow automation platform is a **must** for a strong BCT™ framework

- When implemented, you'll realize **immediate benefits**:

  - Risk mitigation

  - Comprehensive audit trails

  - Compliant, yet agile processes

  - Repeatable standardized processes

  - Improved collaboration

  - Fast Time-to-Value (ROI ASAP)

  - Access to data across multiple applications

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How Compliance Teams are Delivering Results with Workflow Automation

Five best practices for successful Workflow Automation

Define **value** based on the customer's expectations

Understand the **value stream** and identify waste

Work to establish **flow** wherever possible

Focus on **pull** from the customer where flow is not possible

Continuously improve the process towards **perfection**

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3rd Party Vendor Risk Assessment

Challenge:

3rd Party Vendor Risk was already an area of concern before COVID-19, but with the pandemic came a breakdown in supply chains.

Compliance teams needed to be able to ensure that 3rd party vendors were still operational and could deliver goods and services to prevent further disruption.

Results:

- Quickly survey current vendors with questions designed to assess the current risk status of each

- Survey results route to the correct department member who then validates the vendor's risk status and continuity plans

- Reduced impact on operations with proactive communication to assess and quickly mitigate vendor risk

- A secure, auditable, and confidential way of communicating with 3rd party vendors

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BCT™: A framework for success for Risk and Compliance

- Business Continuity Transformation™ helps continue BAU during crises while optimizing performance during normalcy

- Workflow automation is the **essential foundation** of this new framework

- Remote working and global collaboration will continue to grow

- There will *always* be a new challenge ahead

- Risk and Compliance teams have the opportunity to **drive agility** and ensure **proactive resilience** across their organizations with a BCT™ framework

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Q&A

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