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Third-Party Risk Management

Scale your vendor risk program without scaling your team

Mitratech Third-Party Risk Management

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Managing third-party risk has become a fundamentally different job than it was five years ago. Vendor portfolios have grown, business operations rely more heavily on third parties, regulations have multiplied, and the demand for on-demand evidence from auditors, regulators, and boards has raised the bar for what a defensible program actually looks like. Most teams are running that program on infrastructure that was never built to meet it.

Manual questionnaire cycles, fragmented onboarding, and evidence scattered across spreadsheets and inboxes create operational drag that crowds out the judgment work your team was hired to do. **Mitratech Third-Party Risk Management (TPRM) solves the problem** with a continuous, automated system that manages business risk and keeps the program current as well as audit-ready without rebuilding it from scratch every quarter.

Assess and Monitor More Vendors

Mitratech TPRM manages the entire vendor risk lifecycle from onboarding to offboarding while staying current with the global regulations your organization is held to. Pre-mapped risk domains mean your team spends less time maintaining the program and more time securing the supply chain.

Mitratech TPRM has been recognized as a SPARK Matrix Leader for Vendor Risk Management by QKS Group every year since 2021, with AI capabilities and risk depth cited as differentiators. Mitratech also runs its own vendor security and compliance management system on the same product.

Stop Managing and Start Running Programs

Vendor risk programs absorb enormous coordination overhead, not because the work is inherently complex, but because most tools force manual effort at every step. These capabilities address the friction points that slow programs down:

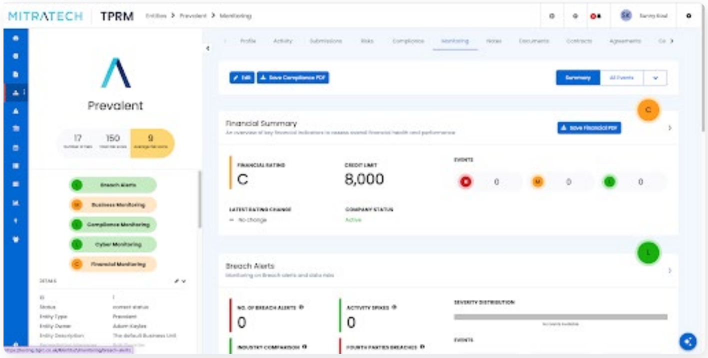

Figure 1: Mitratech Vendor Threat Monitoring

Complete vendor visibility from first contact to offboarding

Find every third party, supplier, and subcontractor in one place. Avoid reconciling spreadsheets across procurement, legal, and IT. The inventory stays current between assessment cycles, so when leadership asks where your concentration risk sits, the answer is in front of you.

Live vendor intelligence, not limited snapshots

Vendor health, ESG, financial stability, sanctions, news and cyber posture are validated continuously, with external threat intelligence feeds integrated automatically. When an incident, occurs, response time is measured in minutes rather than weeks because the data is already current.

Automated tiering and scoping, ready on day one

Pre-built inherent risk questionnaires to automatically categorize vendors by criticality. Your team starts assessing based on actual impact instead of wasting time sending exhaustive questionnaires to low-risk suppliers.

Workflow automation that improves efficiency

Questionnaires, reminders, and remediation tasks route to the right internal owners and external vendors with built-in escalation. The administrative work of tracking who owns what is handled by the platform, not your team.

Risk scores that hold up across every vendor category

Automated scoring means the cyber risk score of a cloud vendor is directly comparable to the operational risk score of a logistics partner. Leadership sees actual exposure, not assessor opinions that vary by team.

Risk reporting that drives decisions and support

Pre-configured dashboards and reports help with program performance, process, risk, and remediation insights. The output is a story leadership can act on, not a vendor list that gets filed away.

Cut the Admin Burden with ARIES™ AI

Risk and compliance teams spend more time collecting and validating vendor evidence than acting on it . Mitratech ARIES™, our embedded AI, handles the document-heavy, repetitive work of vendor assessment so your team can focus on judgment, not administration. ARIES™ AI delivers:

Assessment acceleration

ARIES™ reads uploaded vendor evidence (SOC 2 reports, ISO certificates, SIG questionnaires) and automatically drafts suggested assessment responses and control gap findings. Hours of manual document review become minutes of human validation.

Intelligent summarization

Complex vendor risk profiles, outstanding remediation plans, and critical control exceptions are synthesized into concise executive summaries, ready for stakeholder review without a team member spending half a day writing them.

Regulatory change analysis

When third-party regulations (DORA, NIS2, data privacy laws) shift, ARIES™ identifies which existing vendors are affected and where new compliance gaps emerge across your supply chain.

ARIES™ is always opt-in.

- It surfaces work for human review.
- It does not act without it.

The trademark, the model, and the governance posture are Mitratech's. The judgment stays with your team.

The Case Leadership Needs to Hear

At mid-market organizations, this decision typically lands with the CFO, COO, or Chief Procurement Officer. At larger enterprises, it's the CRO, CISO, or General Counsel. The case is the same regardless of who's in the room.

Mitratech TPRM consolidates disparate vendor screening, onboarding, and assessment tools into a single platform, reduces the operational cost of maintaining the program, accelerates third-party audit readiness, and gives leadership a defensible view of risk posture across the external supply chain. Those four outcomes are what the budget conversation turns on, and what this platform delivers.

The scale behind the answer

Mitratech serves more than 8,300 GRC customers across 75 countries, managing millions of vendor risk points mapped to major global standards.

Part of a global platform

Mitratech TPRM is a complete solution in its own right. For organizations looking to connect risk intelligence across the enterprise, it also forms part of the Mitratech Global GRC Platform, giving leadership a single view across enterprise risk, compliance, third-party, policy, and continuity.

Evaluate the Fit to Your Environment

Mitratech TPRM is built for the environment you already have, not the one you wish you had. It works alongside procurement platforms like SAP Ariba or Coupa, business systems, and reporting tools already in place. It feeds into BI environments, integrates with existing security rating feeds, and supports the data residency and access control requirements that come with operating global vendor networks. Procurement integration is the natural entry point for operations-led teams; TPRM is the expansion when the program needs to cover full-lifecycle security and regulatory compliance.

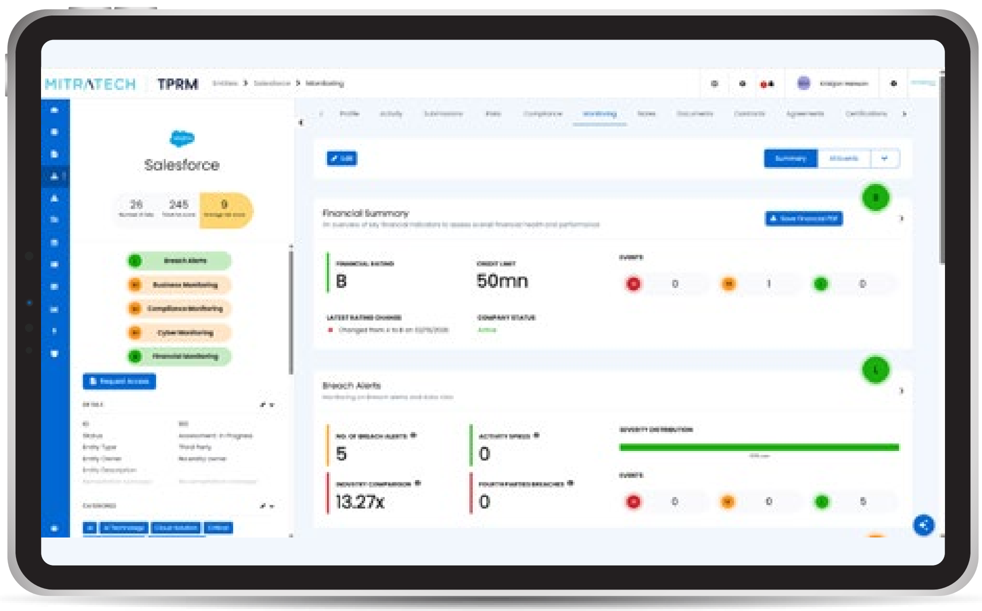

Figure 3: Vendor risk assessments in Mitratech TPRM

Reduce Third-Party Risk Management Friction

Adoption is where most TPRM programs stall. Internal business owners bypass procurement protocols, the spreadsheet-and-email cycle persists, and critical vendors slip through the cracks without being vetted. Mitratech customers choose a different path.

By deploying Mitratech TPRM across the enterprise, organizations move vendor vetting well beyond the central risk function. Business units can easily initiate vendor onboarding requests through an intuitive intake portal, eliminating the shadow IT and spreadsheet cycles that defined previous approaches. CISOs and Procurement leaders describe the result as a clearer line of sight into external concentration risk and a better-informed user base across the entire business. Mitratech TPRM makes that reach possible, not exceptional.

Make Control a Competitive Advantage

What third-party risk teams are missing is not expertise but a system capable of running the program at the scale it actually operates. That is the gap Mitratech TPRM closes.

When every vendor is tracked, every assessment is followed through, and every report is ready before someone asks for it, third-party risk management stops being reactive and starts being a competitive advantage that demonstrates program maturity. Leadership gets visibility they need to make strategic vendor decisions. Auditors get the documentation trail they need to move on. And your team gets to do the work they were actually hired to do.

That's not a future state. It's what the platform delivers today.

See a Realistic View Now

A generic demo won't answer your real questions. If you're in active evaluation, the most useful next step is a guided walkthrough using your risk taxonomy, your control frameworks, and your reporting requirements. We'll show how Mitratech Third-Party Risk Management handles your environment, including ARIES™ AI mapped to your specific workflows.

Request a tailored walkthrough ▶

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About Mitratech

Mitratech is a global leader in GRC software, trusted by 8,300+ organizations across 75 countries. Our platform combines intelligent automation and deep insight to deliver trusted risk intelligence—helping organizations anticipate, manage, and mitigate risk with confidence while building resilient, future-ready compliance programs.

Learn more at www.mitratech.com