

# MITRATECH

“The right solution would  
‘connect the dots.’”

*Delivering a Consolidated Technology  
& Process Landscape*

How a global finance tech and services provider modernized its legal department with TeamConnect’s enterprise legal management solution.

## The Company

A European multinational investment bank and global leading financial services provider operates a strong, profitable, private clients franchise. The company has a network of over 70K+ global employees that spans over 50 countries, including Europe, Asia, and the Americas.

## The Challenge: A Patchwork of Point Solutions

The financial tech & services provider was working with siloed business processes that were supported by a patchwork of point solutions. These fragmented operations resulted in various strategic pains, such as difficulty responding to regulatory requests in a timely, accurate manner- which caused threats of sanction.

*The company needed a single source of truth in a platform capable of consolidating systems and business processes.*

It also led to the inability to use historical data to accurately forecast outside counsel costs. When this occurred in relation to mortgage-backed security litigation, the company stock was valued at a lower multiple by equity markets due to quarterly EBITDA misses caused by incorrect legal cost forecasting.

There was an extensive manual effort by the entire team to pull together global operational and spend reports. Ultimately, the company needed a single source of truth for the global organization in a platform capable of consolidating systems and business processes.



This would enable high-value resources to focus on strategic activities by reducing manual effort. The right solution would ‘connect the dots’, using [standardized, integrated data](#) to respond to regulatory requests, and use historical data to more accurately project OC costs and assess the value of OC spend.

*The right solution would ‘connect the dots’*

## The Solution: End-to-End Enterprise Legal Management

The company chose Mitrtech and our TeamConnect [Enterprise Legal Management](#) offering, seeing it as a comprehensive, scalable solution able to accommodate regional and practice area requirements. [TeamConnect](#) offered the company the flexibility to be largely self-sufficient, and the ability to shape its vision early through extensive discovery and engagement. It also has a strong law firm support model, which mattered to this customer.

*A factor in Mitrtech’s favor?  
Our unparalleled track record of  
global financial services success*

## The Results: A Consolidated, Future-Proofed Tech Stack

TeamConnect allowed the company to align its commercial expectations across the entire organization, as well as freeing it from negative feedback on its user interface (UI). With configurable scalability to meet its legal department’s exact needs – the platform offered a future-proof solution to help the financial tech & services provider hit key KPIs, reap ROI, and drive long-term value.

## The Benefits: Enhanced Data Accuracy and Visibility

Like other firms using TeamConnect, the company will now have a centralized and secure [single source of truth](#), processes that are vastly accelerated yet more precise, and management visibility into legal operations across the entire enterprise through:

- Standardized, integrated data
- Reduced manual effort
- A simple, employee-approved user interface (UI)
- Aligned commercial expectations across Legal and the organization

# About Mitratesch

Mitratesch is a proven global technology partner for corporate legal, GRC, and HR teams seeking to maximize productivity, decrease costs, and mitigate risks by deepening operational alignment, increasing visibility, and spurring collaboration across their organizations. By partnering with customers to design, develop, deliver and support the best legal, GRC and HR software solutions on the market, Mitratesch enables departments to become hubs of efficiency, innovation and excellence for the entire organization.

Mitratesch's Platform provides expert product offerings to organizations worldwide, supplying end-to-end solutions that enable them to implement best practices and standardize processes across all lines of business, as well as effectively manage risks and ensure business continuity.

Mitratesch serves over 1,800 organizations worldwide, spanning more than 160 countries.

For more information, please visit:

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