

## Simplified and Digitized Risk Management

How Mitratesch's Alyne helped GUD Holdings Limited transition from manual risk management processes to a digitized solution and aligned them with a leading industry standard control framework, ISO 27001.



### The Company

GUD Holdings Limited is an Australian publicly listed company with a market capitalization in excess of AU\$1B and an annual revenue which exceeds AU\$400M.

GUD services a pool of dynamic consumers, industrial products and companies, covering the automotive and water industries, based in Australia and New Zealand.

### The Challenge

Prior to using Mitratesch's Alyne, the GUD team conducted the majority of their risk management efforts using spreadsheets, making it difficult to measure against a common baseline.

Their visibility and management of risks was static, as their use of spreadsheets for risk management did not provide deep enough insights into how their risks were being managed, nor did it fully analyze the effectiveness of a risk treatment plan.

“Upon discussing these challenges with the Mitratesch team, the ability to address these pain points quickly became evident. Mitratesch offered clear direction and great capability to respond to these challenges, so we proceeded to establish a base proof of concept.”

**PAUL JREIGE, GENERAL MANAGER**  
INFORMATION TECHNOLOGY AT GUD HOLDINGS LIMITED

# The Solution

The journey from spreadsheets to digitized risk management and easier board reporting.

Two years ago, GUD Holdings created a separate Board Committee to focus on risk and compliance with the primary goal of building up the group's information security profile, based on a specific industry standard control framework, ISO 27001.

As a group, GUD wanted to evolve and develop their risk management framework and capability. The GUD team decided to use Mitratesh's Alyne for its speed of deployment and powerful content library of pre-configured controls. With a time frame of two weeks, a detailed gap analysis was performed across all GUD subsidiaries through a digital self assessment. The simplified ISO 27001 framework available within Alyne, provided the foundation for benchmarking across the different business units and greatly assisted in developing a strategy to optimize the return on investment for IT by implementing cutting-edge remediation controls.

Mitratesh's Alyne platform provided a ready-to-use solution for GUD to configure and distribute assessments, based on the ISO 27001 standard, within just days of onboarding. This successful process was supported by the Mitratesh team who was able to understand the challenges and provided high levels of support to ensure that the configuration matched GUD's business requirements.

Mitratesh's Alyne speed of deployment and ability to use the pre-configured controls in the Alyne content library provided GUD's business unit leaders with the necessary visibility and forecast capability to understand their risk profile in more detail.

“Our interactions and partnership with Mitratesh are very positive. Whether it be guidance, consulting or support, we have established a very progressive and engaging partnership.”

**PAUL JREIGE, GENERAL MANAGER**

**INFORMATION TECHNOLOGY AT GUD HOLDINGS LIMITED**



# The Results

Mitratesh has become a strategic corporate governance platform for GUD Holdings Limited.

Going forward, the Group hopes to leverage more of the features and use cases that Mitratesh's Alyne offers. With the introduction of Alyne's ISO 27001 framework, GUD Holding Limited was able to achieve the following results:

- 1 Business units are able to effectively track their risks and manage their remediation efforts through Alyne's risk management dashboard, providing a foundation to report back to the Board in real-time.
- 2 The detailed reporting functionality that Alyne offers, has saved the GUD team hours of preparation time for their Board Risk Committee updates every quarter, by providing visibility on both detailed and consolidated levels.
- 3 Workloads for business unit leaders have been reduced by eliminating the previous process of manually updating documents and spreadsheets for executive reviews and reporting.

“This year's risk reviews added to the foundation work of the prior year, saw fine tuning of risk assessments and greater familiarity with the Alyne tool.”

**GUD ANNUAL REPORT**





# About Mitrates

Mitrates is a proven global technology partner for corporate legal, GRC, and HR teams seeking to maximize productivity, decrease costs, and mitigate risks by deepening operational alignment, increasing visibility, and spurring collaboration across their organizations.

Mitrates's Platform provides expert product offerings to organizations worldwide, supplying end-to-end solutions that enable them to implement best practices and standardize processes across all lines of business, as well as effectively manage risks and ensure business continuity.

For more info, visit: [www.mitrates.com](https://www.mitrates.com)

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To learn more about GUD Holdings Limited visit <https://gud.com.au/>

